

**DASHEN BANK S.C.**  
**STATEMENT OF CASH FLOW**  
**FOR THE YEAR ENDED 30 JUNE 2009**

Currency: Ethiopian Birr

	Notes	2008
<b>Cash flow from operating activities</b>		
Operating profit before provision for taxation	352,488,395	332,570,355
Adjustments for:		
Depreciation	24,182,337	18,657,282
Loss on disposal of fixed assets	-	121,213
Gain on disposal of fixed assets	(628,585)	(789,110)
Interest income from foreign deposits	(3,539,010)	(16,544,662)
Investment income	(2,569,919)	(2,979,157)
Depreciation adjustment	928,328	-
Prior year	-	3,521
	<u>370,861,546</u>	<u>331,039,442</u>
Decrease (Increase) in items in course of collection	(69,137,759)	(26,491,252)
Decrease (Increase) in other assets	(83,776,418)	(121,927,350)
Decrease (Increase) in loans and advances to customers	(57,545,517)	(402,700,865)
Increase (Decrease) in demand deposits	572,936,788	255,886,089
Increase (Decrease) in saving deposits	1,191,574,169	999,079,048
Increase (Decrease) in fixed deposits	9,177,787	36,008,902
Increase (Decrease) in margin held on letters of credit	6,292,135	7,847,518
Increase (Decrease) in other liabilities	46,493,803	293,124,320
	<u>1,986,876,534</u>	<u>1,371,865,852</u>
Directors' bonus paid	(3,165,826)	(420,000)
Income tax paid	(93,516,341)	(71,164,202)
<b>Net cash inflow from operating activities</b>	<u>1,890,194,367</u>	<u>1,300,281,650</u>
<b>Cash flow from investing activities</b>		
Purchase of fixed assets	(41,039,206)	(23,956,746)
Disposal of fixed assets	665,000	1,267,375
Interest income received from foreign deposits	3,539,010	16,544,662
Investment income	2,569,919	2,979,157
<b>Net cash received from (used for) investing activities</b>	<u>(34,265,277)</u>	<u>(3,165,552)</u>
<b>Cash flow from financing activities</b>		
Proceeds from issuance of share capital	1,970,000	2,500,000
Dividend paid	(70,595,500)	(55,000,000)
<b>Net cash received from (used for) financing activities</b>	<u>(68,625,500)</u>	<u>(52,500,000)</u>
<b>Net increase in cash and cash equivalents</b>	1,787,303,590	1,244,616,098
<b>Cash and cash equivalents, opening balance</b>	<u>2,915,507,984</u>	<u>1,670,891,886</u>
<b>Cash and cash equivalents, closing balance</b>	<u>4,702,811,574</u>	<u>2,915,507,984</u>